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കേരള സർക്കാർ
Government of Kerala
2026

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കേരള ഗസറ്റ്
KERALA GAZETTE
അസാധാരണം
EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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തിരുവനന്തപുരം, വ്യാഴം
Thiruvananthapuram, Thursday

2026 ആഗസ്റ്റ് 13
13th August 2026
1201 കർക്കടകം 28
28th Karkadakam 1201
1948 ശ്രാവണം 22
22nd Sravana 1948

നമ്പർ No. 2283

GOVERNMENT OF KERALA

Finance Department

NOTIFICATION

SS-1/288/2026-FIN.

Dated, Thiruvananthapuram, 13 th August, 2026.

Government of Kerala hereby notifies the **Re-issue of 7.83% Kerala SGS 2049 issued on April 29, 2026** for an aggregate amount of **₹1200 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification No. SS-1/372/2025/Fin dated May 06, 2026 of Government of Kerala.

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Object of the Loan

1. (i) The proceeds of the loan will be utilized for financing productive development programmes and projects to be implemented in the State.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. 18596/SS1/07/Fin. dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the **Price** based auction under multiple price formats.

Allotment to Non-Competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai, 400 001 on **August 18, 2026**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **August 18, 2026.**

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 11:30 A.M.

(b) The non- competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 11:00 A.M.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **August 19, 2026**.

Method of Payment

6. Successful bidders will make payments on **August 19, 2026** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Thiruvananthapuram or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Thiruvananthapuram.

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Tenure

7. The Stock will be of **23-**year tenure from the date of commencement on **April 29, 2026.**

Date of Repayment

8. The loan will be repaid at par on **April 29, 2049.**

Rate of Interest

9. Interest at the rate of **7.83%** per annum will accrue on the nominal value of the stock from the date of original issue date and will be paid half yearly on **October 29 and April 29.**

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Kerala,

Ajit Patil

Secretary, Finance Resources

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Digitally signed by V JAYAKUMAR
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